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As you read Section 2, answer the following questions. 1. What failure of classical economics did the Great Depression highlight? 2. How did John Maynard Keynes explain the continuation of the Great Depression? 3. (a) According to Keynes, how could the Depression-era government make up for the drop in private

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Chapter 4 Section 2 Shifts Of The Demand Curve Answer

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Key

Unit 1 Section 2: Opportunity Cost – Guided Reading and Review
A. 2 Economic systems Economic system- an organized way of providing for the wants and needs of the 10 Market Economy
Market economy- people and firms act in their own best interests to answer the what, how and for whom questions Market is an arrangement
Answers to the Questions for Review.

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